



The Grosse Pointe Public School System

**Proposed 2016-17
Budget Overview/Draft**

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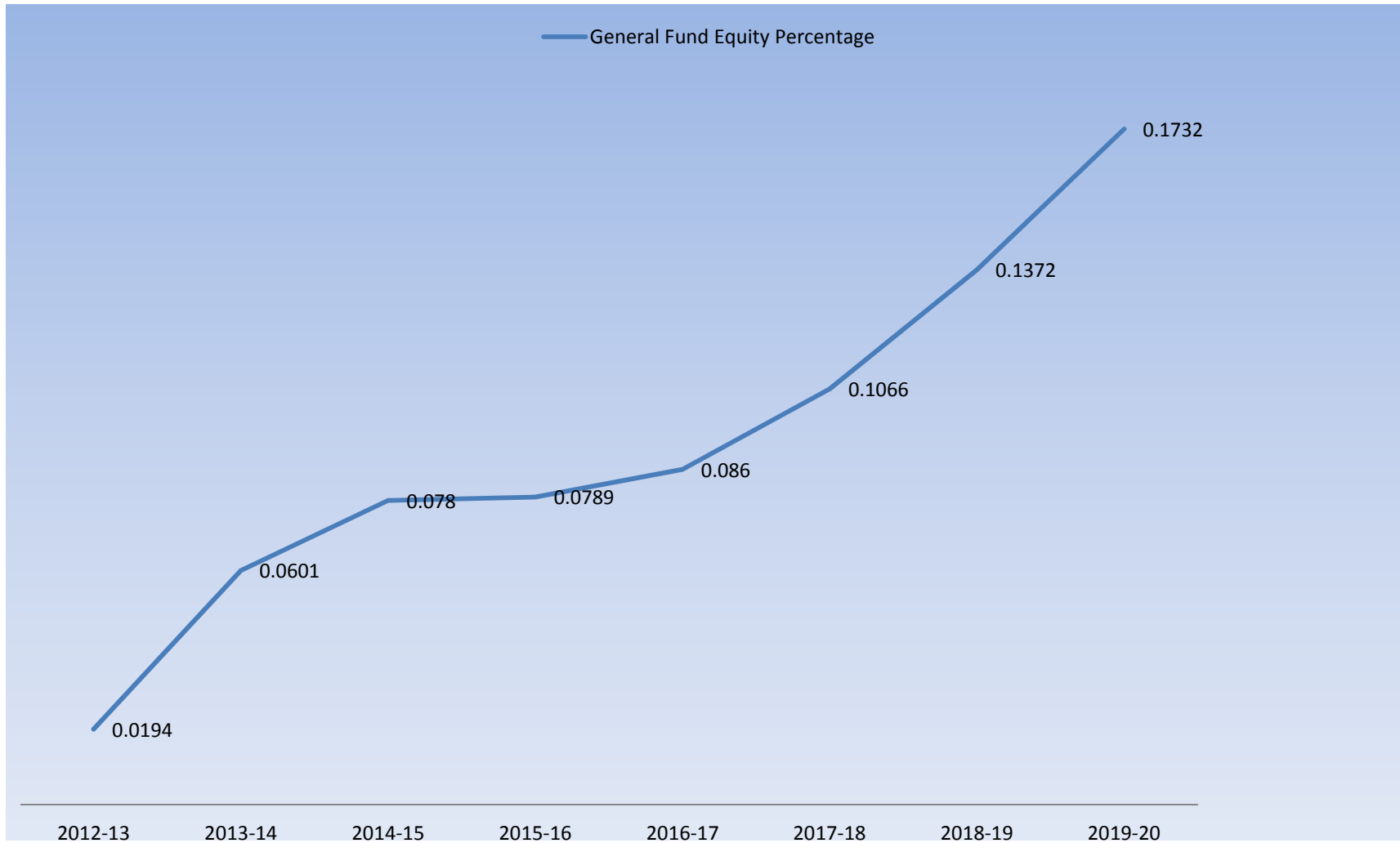
The Grosse Pointe Public School System
2016-17 Proposed Budget Highlights
As of June 2016

<u>Budget Highlights</u>	<u>2015-16</u>	<u>2016-17</u>
State Aid Per Pupil	\$6,948	\$7,002
Student Enrollment “Blended”	7,731.47	7,675.61
Projected General Fund Equity	\$7,709,265	\$8,604,381
Average Total Compensation/Teacher	\$112,315	\$113,978
Total Teachers (Full Time Equivalency- FTE)	537.90	527.90
Total Employees	842.50	832.50
Total Direct Compensation	\$53,801,193	\$53,773,822
Total Health Care, Retirement and FICA	\$25,851,150	\$25,506,422
Total General Fund Expenditures and Transfer	\$97,707,025	\$100,020,617

Additions to 2016-17 Budget

Increase in Preschool Program Students via staff enrollment	Added to Maire, Monteith and Richard \$222,000
Young 5's program	Added to Defer, Mason and Poupard
Curriculum upgrades	\$400,000
Board of Education training	\$10,000

The Grosse Pointe Public School System General Fund Equity Percentages



The Grosse Pointe Public School System 2016-17 Projected Enrollment

School	Elementary Education				School	Secondary and Special Education			
	Fall Actual (1) 2014-15	Fall Actual (1) 2015-16	Fall Projected 2016-17	Incr./((Decr.) from 2015-16		Fall Actual (1) 2014-15	Fall Actual (1) 2015-16	Fall Projected 2016-17	Incr./((Decr.) from 2015-16
Defer	305	297	299	2	Brownell	679	659	630	(29)
Ferry	326	317	345	28	Parcells	717	671	641	(30)
Kerby	329	341	345	4	Pierce	575	552	527	25
Maire	301	303	302	(1)	Total Middle	<u>1,971</u>	<u>1,882</u>	<u>1,798</u>	<u>(84)</u>
Mason	287	292	277	(15)	North	1,309	1,328	1,330	2
Montieth	481	459	461	2	South	1,636	1,587	1,625	38
Poupard	326	273	287	14	Total High	<u>2,945</u>	<u>2,915</u>	<u>2,955</u>	<u>40</u>
Richard	372	372	354	(18)	Subtotal	<u>7,914</u>	<u>7,713</u>	<u>7,669</u>	<u>(44)</u>
Trombly	271	262	246	(16)					
Barnes	0	0	0	0	Special Ed.	281	293	286	(7)
Total Ele.	<u>2,998</u>	<u>2,916</u>	<u>2,916</u>	<u>0</u>	Grand Totals	<u>8,195</u>	<u>8,006</u>	<u>7,955</u>	<u>(51)</u>

(1) Official count day

The Grosse Pointe Public School System 2016-17 Proposed Budget- Staffing

The Grosse Pointe Public School System Employee Staff Report (Full Time Equivalent) FTE

General Fund and School Services Employees	Actual 2014-15	Actual 2015-16	Projected 2016-17	Incr/(Decr) from 2015-16
Teachers	554.3	537.9	527.9	(10.0)
Administrators	31.0	32.0	32.0	0.0
Plant/Custodial	67.5	64.0	64.0	0.0
Non-Instructional Staff	18.0	19.0	19.0	0.0
Clerical	45.1	43.1	43.1	0.0
Teacher/Classroom Assistant (A)	132.0	129.5	129.5	0.0
Paraprofessional	8.90	10.00	10.00	0.0
Technology	8.0	7.0	7.0	0.0
Total FTE Employees	864.8	842.5	832.5	(10.0)

A) Includes hall monitors and parking lot attendants.

The Grosse Pointe Public School System
2016-17 Proposed Budget
General Fund- Summary of Revenue and Expenditures

	<i>Est. Actual</i>	<i>(Projected)</i>	<i>(Projected)</i>	<i>(Projected)</i>	<i>(Projected)</i>	<i>(Projected)</i>
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Assumptions						
State Mandated Retirement (MPSERS)	25.72%	25.78%	25.50%	25.50%	25.50%	25.50%
State Foundation Allowance Change	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other One Time Income per Pupil	\$232.00	\$232.00	\$232.00	\$232.00	\$232.00	\$232.00
General Ed. Student FTE Change	(159.7)	(179.6)	(55.9)	(56.7)	(51.4)	22.3
Expenditures and Transfers Out						
Total Direct Compensation	\$53,426,051	\$53,801,193	\$53,773,822	\$52,807,148	\$52,076,204	\$52,076,204
Health Care Expense - Gross	\$10,366,776	\$10,230,000	\$10,000,000	\$10,100,000	\$10,150,000	\$10,200,000
Employee Health Care Contributions	(\$2,158,641)	(\$2,223,400)	(\$2,178,109)	(\$2,100,000)	(\$2,050,000)	(\$2,050,000)
MPSERS (Retirement) Expense	\$14,164,818	\$13,902,762	\$13,744,783	\$13,508,100	\$13,311,890	\$13,311,890
FICA Expense	\$3,876,925	\$3,941,788	\$3,939,748	\$3,871,518	\$3,815,002	\$3,815,002
Total Other Variable Expenses	\$12,345,952	\$11,757,372	\$12,740,372	\$12,683,505	\$12,683,505	\$12,683,505
MPSERS UAAL	\$4,743,165	\$6,297,310	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000
General Fund Expenditures	\$96,765,046	\$97,707,025	\$100,020,616	\$98,870,271	\$97,986,601	\$98,036,601
Transfer to Debt Fund	675,000	0	0	0	0	0
Transfer to School Service Fund	220,000	0	0	0	0	0
Total Expenditures and Transfers	\$97,660,046	\$97,707,025	\$100,020,616	\$98,870,271	\$97,986,601	\$98,036,601
Revenues and Transfers In						
General Fund Revenue - All Sources	\$99,537,345	\$97,798,458	\$100,915,733	\$100,810,336	\$100,887,295	\$101,567,198
Total Revenues	\$99,537,345	\$97,798,458	\$100,915,733	\$100,810,336	\$100,887,295	\$101,567,198
Annual Net and Fund Equity						
Net Annual Surplus / (Shortfall)	\$1,877,299	\$91,433	\$895,117	\$1,940,065	\$2,900,694	\$3,530,597
Beginning General Fund Equity	\$5,740,533	\$7,617,832	\$7,709,265	\$8,604,382	\$10,544,447	\$13,445,141
Ending General Fund Equity	\$7,617,832	\$7,709,265	\$8,604,382	\$10,544,447	\$13,445,141	\$16,975,738
Fund Equity as Percent of GF Rev.	7.65%	7.88%	8.53%	10.46%	13.33%	16.71%
Fund Equity as Percent of GF Expend.	7.80%	7.89%	8.60%	10.66%	13.72%	17.32%

The Grosse Pointe Public School System
2016-17 Proposed Budget
General Fund- Summary of Revenue

	<i>(Actual)</i>	<i>(Est. Actual)</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Student Enrollment						
General Ed. Spring FTE's (Previous Yr. 25%, 10%, 15% weight)	7,897.02	7,897.02	7,713.07	7,669.00	7,610.09	7,560.00
General Ed. Fall FTE's (In Yr., 75%, 90%, 85% weight)	7,912.63	7,713.07	7,669.00	7,610.09	7,560.00	7,595.09
Blended Resident Student Enrollment FTE's	7,911.07	7,731.47	7,675.61	7,618.93	7,567.51	7,589.83
Students Via Staff Enrollment	0.00	0.00	30.00	30.00	30.00	30.00
State Revenue						
State Aid Per Pupil	\$6,948	\$6,948	\$7,002	\$7,062	\$7,140	\$7,200
State Foundation Allowance Total	\$54,968,601	\$53,718,219	\$53,744,625	\$53,804,859	\$54,032,046	\$54,646,751
State Categorical Funding Factor	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
State Categorical Funding	\$7,726,021	\$7,514,481	\$7,514,481	\$7,514,481	\$7,514,481	\$7,514,481
Performance Funding Per Pupil/Best Practices	\$80	\$0	\$0	\$0	\$0	\$0
Various Categorical Rates (MPSERS, Headlee, Tech)	\$135	\$0	\$0	\$0	\$0	\$0
Hold Harmless Categorical	\$27	\$0	\$0	\$0	\$0	\$0
Total MPSERS, UAAL	\$4,677,906	\$6,297,310	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000
Per Pupil for Students Via Staff		\$0	\$7,400	\$7,400	\$7,400	\$7,400
Total Revenue from Students Via Staff			\$222,000	\$222,000	\$222,000	\$222,000
TOTAL STATE REVENUE	\$67,372,528	\$67,530,010	\$69,481,106	\$69,541,340	\$69,768,527	\$70,383,232

The Grosse Pointe Public School System
2016-17 Proposed Budget
General Fund- Summary of Revenue (cont'd)

Local Revenue	(Actual)	(Est. Actual)	Projected	Projected	Projected	Projected
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Hold Harmless Property Tax (Gap) Millage Per Pupil	\$1,893	\$1,893	\$1,893	\$1,893	\$1,893	\$1,893
Hold Harmless Property Tax (Gap) Millage	\$16,409,073	\$14,557,141	\$14,529,931	\$14,422,628	\$14,325,304	\$14,367,542
Non-Homestead Property Tax Millage Per Pupil	\$952.63	\$1,023.00	\$1,029.00	\$1,029.00	\$1,029.00	\$1,029.00
Non-Homestead Property Tax Millage	\$6,418,054	\$7,909,289	\$7,898,203	\$7,839,875	\$7,786,971	\$7,809,931
Property Tax Adjustments						
Local Tuition Enrollment			\$0	\$0	\$0	\$0
TOTAL LOCAL REVENUE	\$22,827,127	\$22,466,430	\$22,428,134	\$22,262,503	\$22,112,275	\$22,177,473
County Revenue						
County (Act 18)	\$5,413,010	\$4,025,525	\$5,230,000	\$5,230,000	\$5,230,000	\$5,230,000
Medicaid (FFS)	\$369,806	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000
Miscellaneous County Grants	\$13,841	\$13,841	\$13,841	\$13,841	\$13,841	\$13,841
TOTAL COUNTY REVENUE	\$5,796,657	\$4,389,366	\$5,593,841	\$5,593,841	\$5,593,841	\$5,593,841
Federal Revenue						
Federal Revenue Factor						
Title I	\$599,803	\$467,397	\$467,397	\$467,397	\$467,397	\$467,397
Title II and Title III	\$162,326	\$175,887	\$175,887	\$175,887	\$175,887	\$175,887
Flow Through and Preschool Grants	\$1,977,057	\$1,985,022	\$1,985,022	\$1,985,022	\$1,985,022	\$1,985,022
Medicaid	\$30,490	\$30,490	\$30,490	\$30,490	\$30,490	\$30,490
TOTAL FEDERAL REVENUE	\$2,769,676	\$2,658,796	\$2,658,796	\$2,658,796	\$2,658,796	\$2,658,796
Other Revenue						
Other Revenue Factor						
Delinquent Taxes	\$25,550	\$25,550	\$25,550	\$25,550	\$25,550	\$25,550
Tuition	107,795	107,795	107,795	107,795	107,795	107,795
Interest Income	26	26	26	26	26	26
Athletic - Participation Fees, Gate and Camps	397,897	382,000	382,000	382,000	382,000	382,000
Rental Income	238,485	238,485	238,485	238,485	238,485	238,485
Miscellaneous Income	1,604	0	0	0	0	0
TOTAL OTHER REVENUE	\$771,357	\$753,856	\$753,856	\$753,856	\$753,856	\$753,856
TOTAL GENERAL FUND REVENUE	\$99,537,345	\$97,798,458	\$100,915,733	\$100,810,336	\$100,887,295	\$101,567,198

The Grosse Pointe Public School System
2016-17 Proposed Budget
General Fund-Variable Expenditures

Purchased Services	(Actual)	(Est. Actual)	(Projected)	(Projected)	(Projected)	(Projected)
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Subs (Teach. EL,MS,HS, Spec Ed)	\$902,871	\$692,371	\$782,371	\$782,371	\$782,371	\$782,371
Other EDUSTAFF /PAC	\$248,918	\$161,867	\$200,000	\$200,000	\$200,000	\$200,000
Subs - Custodians/Contractors	330,107	210,000	220,000	220,000	220,000	220,000
Contract Staff- PT/OT/Speech	51,454	51,454	51,454	51,454	51,454	51,454
Contract-Coaches/Security	696,416	700,000	700,000	700,000	700,000	700,000
Contract Staff - Security (North)	79,685	104,685	104,685	104,685	104,685	104,685
Contract Staff - Exec. Admin.	0	0	0	0	0	0
Residency Investigations	43,478	43,478	43,478	43,478	43,478	43,478
Consultants	29,394	50,000	36,867	0	0	0
Transportation - Special Ed.	940,535	903,000	940,000	940,000	940,000	940,000
Transportation - Athletic	126,746	135,000	135,000	135,000	135,000	135,000
Printing/Advertising	67,041	62,800	62,800	62,800	62,800	62,800
Travel/Conference/Mileage	248,178	220,000	230,000	230,000	230,000	230,000
Water	239,982	239,982	239,982	239,982	239,982	239,982
WAN and Telecommunications	169,193	169,193	169,193	169,193	169,193	169,193
Property Insurance	233,472	250,000	250,000	250,000	250,000	250,000
Audit/Student Legal	79,883	50,000	50,000	50,000	50,000	50,000
Legal	225,160	225,160	225,160	225,160	225,160	225,160
Repairs and Maintenance	1,062,081	1,400,000	1,690,000	1,690,000	1,690,000	1,690,000
WRESA Fees/Tech./EDUSTAFF	370,799	427,615	427,615	427,615	427,615	427,615
Software Licenses	504,767	404,767	404,767	404,767	404,767	404,767
Other including Election Expense	0	0	0	0	0	0
<i>Purchased Services Total</i>	\$6,650,160	\$6,501,372	\$6,963,372	\$6,926,505	\$6,926,505	\$6,926,505
Other Fringe Benefits						
Workers Compensation	\$308,601	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Unemployment	10,388	50,000	50,000	80,000	80,000	80,000
Employee Assistance	17,626	15,000	15,000	15,000	15,000	15,000
<i>Other Fringe Benefits Total</i>	\$336,615	\$315,000	\$315,000	\$345,000	\$345,000	\$345,000

**The Grosse Pointe Public School System
2016-17 Proposed Budget
General Fund-Variable Expenditures (cont'd)**

	<i>(Actual)</i>	<i>(Est. Actual)</i>	<i>(Projected)</i>	<i>(Projected)</i>	<i>(Projected)</i>	<i>(Projected)</i>
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Supplies						
Gas	\$833,340	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000
Electricity	1,121,265	1,050,000	1,160,000	1,160,000	1,160,000	1,160,000
Textbooks	374,643	50,000	400,000	400,000	400,000	400,000
Custodial/Vehicle Supplies	666,661	643,000	643,000	643,000	643,000	643,000
Teaching Supplies	716,687	745,000	745,000	745,000	745,000	745,000
Office Supplies	215,274	210,000	210,000	210,000	210,000	210,000
Athletics - Non-Coach Expenses	245,811	242,000	242,000	242,000	242,000	242,000
Other (including Library Books)	143,153	118,000	118,000	118,000	118,000	118,000
Supplies Total	\$4,316,834	\$3,858,000	\$4,318,000	\$4,318,000	\$4,318,000	\$4,318,000
Capital Expenses						
Vehicles/ Building Equipment	\$1,862	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Computer Technology	603,951	694,000	694,000	694,000	694,000	694,000
Replace/New Equipment	0	50,000	75,000	0	0	0
Capital Expenses Total	\$605,813	\$794,000	\$819,000	\$744,000	\$744,000	\$744,000
Other						
Interest Expense	\$164,557	\$124,000	\$135,000	\$135,000	\$135,000	\$135,000
Property Tax Adjustment	0	25,000	50,000	75,000	75,000	75,000
Other-General Fund	167,557	35,000	35,000	35,000	35,000	35,000
Other-Athletics	104,416	105,000	105,000	105,000	105,000	105,000
Other Total	\$436,530	\$289,000	\$325,000	\$350,000	\$350,000	\$350,000
Total Variable Expenses	\$12,345,952	\$11,757,372	\$12,740,372	\$12,683,505	\$12,683,505	\$12,683,505
Variable Expense Per Pupil	\$1,561	\$1,521	\$1,660	\$1,652	\$1,665	\$1,676

The Grosse Pointe Public School System
2016-17 Proposed Budget
School Service Fund-Summary of Sources and Uses

	Actual 2014-15	Original Budget 2015-16	Estimated Actual 2015-16	Proposed Budget 2016-17	Difference 2015-16 to 2016-17	Percent Incr. (Decr.)
Sources:						
Food Sales	\$714,970	\$715,000	\$650,000	\$715,000	\$65,000	10.0
Community Swim	53,627	56,000	56,000	56,000	0	0.0
Kids Club, Camp O Fun and Preschool	1,509,482	1,400,000	1,500,000	1,843,000	343,000	22.9
Subtotal	\$2,278,079	\$2,171,000	\$2,206,000	\$2,614,000	\$408,000	18.5
Other Sources:						
Lunch/Milk Reimburse.	\$40,535	\$35,000	\$35,000	\$35,000	\$0	0.0
Federal Lunch Reimburse.	471,242	400,000	400,000	400,000	0	0.0
State Commodities/bonuses	60,559	55,000	55,000	55,000	0	0.0
Incoming Transfers:	220,000	0	0	0	0	0.0
Total Revenues	\$3,070,415	\$2,661,000	\$2,696,000	\$3,104,000	\$408,000	15.1
Beginning Fund Equity	230,513	197,513	304,994	86,994	(218,000)	(71.5)
Total Sources	\$3,300,928	\$2,858,513	\$3,000,994	\$3,190,994	\$190,000	6.3

The Grosse Pointe Public School System
2016-17 Proposed Budget
School Service Fund-Summary of Sources and Uses (cont'd)

	Actual 2014-15	Original Budget 2015-16	Estimated Actual 2015-16	Proposed Budget 2016-17	Difference 2015-16 to 2016-17	Percent Incr. (Decr.)
Food Service						
Salaries	\$0	\$0	\$0	\$0	\$0	0.0
Employee Benefits	0	0	0	0	0	0.0
Purchase Services	1,302,587	1,200,000	1,250,000	1,200,000	(50,000)	(4.0)
Supplies	0	0	0	0	0	0.0
Capital Outlay	0	0	0	0	0	0.0
Other	0	0	0	0	0	0.0
Subtotal	\$1,302,587	\$1,200,000	\$1,250,000	\$1,200,000	(\$50,000)	(4.0)
Other Supporting Services: Kids Club, Preschool, Safety School, Camp O Fun and Community Swim						
Salaries	\$806,493	\$830,000	\$830,000	\$992,000	\$162,000	19.5
Employee Benefits	444,510	430,000	430,000	520,900	90,900	21.1
Purchase Services	382,529	320,000	340,000	364,200	24,200	7.1
Supplies	59,559	63,000	63,000	69,050	6,050	9.6
Capital Items	0	0	0	30,000	30,000	0.0
Other	256	1,000	1,000	1,000	0	0.0
Subtotal	\$1,693,347	\$1,644,000	\$1,664,000	\$1,977,150	\$313,150	18.8
Total Expenditures	\$2,995,934	\$2,844,000	\$2,914,000	\$3,177,150	\$263,150	\$15
Ending Fund Equity	304,994	14,513	86,994	13,844	(73,150)	(84.1)
Total Uses	\$3,300,928	\$2,858,513	\$3,000,994	\$3,190,994	\$190,000	6.3

(1) Proposed budget subject to enrollment variations.

The Grosse Pointe Public School System
2016-17 Proposed Budget
Sinking Fund-Summary of Sources and Uses

	Actual 2014-15	Original Budget 2015-16	Estimated Actual 2015-16	Proposed Budget 2016-17	Difference 2015-16 to 2016-17	Percent Incr. (Decr.)
Property Taxes	\$2,515,771	\$2,588,083	\$2,588,083	\$2,603,000	(\$83)	\$0
Tax Adjustments/Write-offs	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0	
Total Revenue	\$2,515,771	\$2,588,083	\$2,588,083	\$2,603,000	(\$83)	\$0
Beginning Fund Equity	\$358,365	\$247,365	\$238,107	\$57,219	(\$180,888)	(\$76)
Total Sources	\$2,874,136	\$2,835,448	\$2,826,190	\$2,645,219	(\$180,971)	(\$6)
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$0	\$0	\$0
Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$2,636,029	\$2,768,971	\$2,768,971	\$2,600,000	(\$168,971)	(\$6)
Other	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,636,029	\$2,768,971	\$2,768,971	\$2,600,000	(\$168,971)	(\$6)
Ending Fund Equity (1)	\$238,107	\$66,477	\$57,219	\$45,219	(\$12,000)	(\$21)
Total Uses	\$2,874,136	\$2,835,448	\$2,826,190	\$2,645,219	(\$180,971)	(\$6)

(1) Includes nonspendable, restricted, committed, assigned and unassigned fund balance

The Grosse Pointe Public School System
Sinking Fund Projects

The Grosse Pointe Public School System
 Projected Sinking Fund Projects Summer 2016

Project Description	Proposed Budget
Mason Restroom Remodel (Phase 2)	\$ 194,000.00
Richard Restroom Remodel. (Phase 2)	\$ 194,000.00
GPS Restroom Remodel. (Phase 2)	\$ 350,000.00
Technology Improvements	\$ 980,000.00
GPS Slate Tile Roof Replacement (Phase 4)	\$ 235,000.00
Richard Gymnasium Floor Replac.	\$ 50,000.00
Trombly Greenhouse Stabilization (1)	\$ 145,000.00
GPN Stage Floor Replacement	\$ 100,000.00
Pierce Auditorium Seating Replacement	\$ 150,000.00
Parcells roof replacement Area B	\$ 116,875.00
Reserve	<u>\$ 85,125.00</u>
Total	\$ 2,600,000.00

(1) Net of \$65,000 estimated contributions

The Grosse Pointe Public School System
2016-17 Proposed Budget
Debt Retirement Fund-Summary of Sources and Uses

The Grosse Pointe Public School System
 Debt Retirement Fund
 Summary of Sources and Uses

	Actual 2014-15	Original Budget 2015-16	Estimated Actual 2015-16	Proposed Budget 2016-17	Difference 2015-16 to 2016-17	Percent Incr. (Decr.)
Sources:						
Property Taxes	\$4,406,494	\$4,250,000	\$4,250,000	\$4,250,000	\$0	0.0
Transfer from General Fund	675,000	0	0	0	0	0.0
Interest Income	1,481	1,500	1,500	1,500	0	0.0
Total Revenues	\$5,082,975	\$4,251,500	\$4,251,500	\$4,251,500	\$0	0.0
Beginning Fund Equity	1,055,315	1,090,571	1,148,396	1,078,152	(70,244)	(6.1)
Total Sources	\$6,138,290	\$5,342,071	\$5,399,896	\$5,329,652	(\$70,244)	(1.3)
Uses:						
Paying Agent Fees	\$150	\$1,000	\$1,000	\$1,000	\$0	0.0
Principal Payments (1)	675,000	0	0	0	0	0.0
Interest Limited Bonds (1)	20,250	0	0	0	0	0.0
Principal Refunding 2007 (2)	2,475,000	2,625,000	2,625,000	2,765,000	140,000	5.3
Interest Refunding 2007 (2)	1,819,494	1,695,744	1,695,744	1,551,368	(144,376)	(8.5)
Tax Adjustment	0	0	0	0	0	0.0
Total Expenditures	\$4,989,894	\$4,321,744	\$4,321,744	\$4,317,368	(\$4,376)	(0.1)
Ending Fund Equity (3)	1,148,396	1,020,327	1,078,152	1,012,284	(65,868)	(6.1)
Total Uses	\$6,138,290	\$5,342,071	\$5,399,896	\$5,329,652	(\$70,244)	(1.3)

(1) Payments for non-tax bond for energy conservation improvements - expired May, 2015.

(2) Voted bonds are covered by a separate millage rate. The rate fluctuates based on changes in the taxable value.
 If the value goes down, the tax rate goes up (no limit) to cover the payments.

(3) Includes nonspendable, restricted, committed, assigned and unassigned fund balance

The Grosse Pointe Public School System
2016-17
Taxable Value (TV) by City and Township

	Actual Rates 2015-16	Projected 2016-17	Increase/ Decrease
State Aid Per Pupil	\$6,948	\$7,002	\$54
Hold Harmless	1,893	1,893	0
Non Homestead	1,023	1,029	6
Foundation Allowance	\$9,864	\$9,924	\$60
Total Per Pupil Amount	\$9,864	\$9,924	\$60

The Grosse Pointe Public School System
2016-17
Taxable Value (TV) by City and Township

	Total Taxable TV Actual 2015-16	Total Taxable TV Projected 2016-17	Increase (Decrease)	Percent Inc.//(Dec.)
Grosse Pointe Shores	\$252,020,343	\$251,764,742	(\$255,601)	-0.1%
Grosse Pointe City	328,736,345	331,186,774	2,450,429	0.7%
Grosse Pointe Farms	722,983,910	732,486,692	9,502,782	1.3%
Grosse Pointe Park	561,043,634	566,961,001	5,917,367	1.1%
Grosse Pointe Woods	637,951,875	651,213,015	13,261,140	2.1%
Harper Woods	85,347,074	86,239,990	892,916	1.0%
Total	\$2,588,083,181	\$2,619,852,214	\$31,769,033	1.2%

The Grosse Pointe Public School System
2016-17 Proposed
Summary of Property Taxes

	Estimate Taxes 2015-16	Projected Taxes 2016-17	Increase/ (Decrease)
Property Taxes:			
Hold Harmless Tax (1)	\$14,557,141	\$14,529,931	(\$27,210)
Non-Homestead Tax (2)	7,909,289	7,898,203	(11,086)
Sinking Fund Tax (2)	2,588,083	2,603,000	14,917
Subtotal Local Taxes	\$25,054,513	\$25,031,134	(\$23,379)
Debt Fund Tax	4,250,000	4,250,000	0
Total Local Taxes	\$29,304,513	\$29,281,134	(\$23,379)

(1) Based on estimated blended enrollment and doesn't include tax write offs

(2) Based on estimated taxable values.

The Grosse Pointe Public Schools
Budget Concerns for 2015-16 and 2016-17

Budget Concerns:

Potential Year End Adjustments for 2015-16

1. State Aid adjustments for prior years
2. State retirement accrual calculation
3. Tax write-offs current and prior years
4. Ending Fund Equity 6/30/16

Budget Concerns 2016-17 and Beyond

1. Per pupil State Aid
2. State categorical changes
3. Ongoing Building Maintenance
4. Security cost
5. Technology
6. Repairs and major/minor renovations
7. Textbooks and future curriculum updates